

Recent Developments in Econometric Theory

~ Conference in Honor of Professor Kimio Morimune's "Kanreki" ~

Kansai Econometric Society Annual Meeting
The Japan Statistical Society
75th Anniversary Satellite Meeting

Date: July 16-17, 2006

Conference Venue: Centennial Hall, Clock Tower, Kyoto University

Program

< 16 July, 2006 >

< 9:45 ~ 10:25 > Registration

< 10:25 ~ 10:30 > Opening Address

Session 1 < 10 : 30 ~ 12 : 05 > Likelihood Methods

Chair: Naoto Kunitomo (The University of Tokyo)

10 : 30 ~ 11 : 00 *Duration Analysis of female employment and marital status in Japan*

Takeshi Amemiya* (Stanford University),

Yoko Konishi (Hitotsubashi University)

11 : 00 ~ 11 : 25 *Performances of the Type II Tobit Maximum Likelihood Estimator when the True Model is the Type I Tobit Model and a Super-Efficient Test for the Type I Tobit Model*

Kazumitsu Nawata (The University of Tokyo)

11 : 25 ~ 11 : 50 *The Chernoff Modification of the Fisher Exact Test for the Difference of Two Binomial Probabilities*

Hajime Takahashi* (Hitotsubashi University)

Kazuki Uematsu (Hitotsubashi University)

~ ~ ~ ~ ~ < Lunch > ~ ~ ~ ~ ~

Session 2 < 13 : 30 ~ 15 : 10 > Non/Semiparametric Econometrics

Chair: Hajime Takahashi (Hitotsubashi University)

13 : 30 ~ 14 : 00 *Threshold Crossing Models and Bounds on Treatment Effects:*

A Nonparametric Analysis

Edward Vytlačil* (Columbia University)

Azeem Shaikh (The University of Chicago)

14 : 00 ~ 14 : 20 *Nonparametric Granger Causality Test up to K-th Moments*

Yoshihiko Nishiyama* (Kyoto University)

Kohtaro Hitomi (Kyoto Institute of Technology)

Yoshinori Kawasaki (Institute of Statistical Mathematics)

Kiho Jeong (Kyunpook National University)

14 : 20 ~ 14 : 40 *A Puzzling Phenomenon in Semiparametric Estimation Problems with Infinite-Dimensional Nuisance Parameters*

Kohtaro Hitomi* (Kyoto Institute of Technology)

Yoshihiko Nishiyama (Kyoto University)

Ryo Okui (Hong Kong University of Science and Technology)

14 : 40 ~ 15 : 10 *Method of Moments Estimation and Identifiability of Semiparametric Nonlinear Errors-in-Variables Models*

Cheng Hsiao* (University of Southern California)

Liqun Wang (University of Manitoba)

~ ~ ~ ~ ~ ~ ~ ~ < Coffee Break > ~ ~ ~ ~ ~ ~ ~ ~

Session 3 < 15 : 30 ~ 17 : 00 > Spatial Statistics and Applied Econometrics

Chair: Kosuke Oya (Osaka University)

15 : 30 ~ 15 : 55 *On Estimation of Stationary Random Fields*

Yoshihiro Yajima (The University of Tokyo)

15 : 55 ~ 16 : 20 *Spatial agglomeration and spill-over analysis for Japanese prefectures during 1991-2000*

Kazuhiko Kakamu (Osaka University)

Wolfgang Polasek (Institute for Advanced Studies)

Hajime Wago* (Nagoya University)

16 : 20 ~ 16 : 35 *Measuring the Natural Rates and Gaps of Output, Inflation, Interest, and Unemployment*

Yasutomo Murasawa (Osaka Prefecture University)

16 : 35 ~ 16 : 50 *A Duration Analysis of Hair Salon Consumers' Behavior and Prediction of Revisit Rates*

Yoko Konishi (Hitotsubashi University)

~ ~ ~ ~ ~ ~ ~ ~ ~ < Coffee Break > ~ ~ ~ ~ ~ ~ ~ ~ ~

Session 4 < 17 : 10 ~ 18 : 15 > Simultaneous Equation Systems

Chair: Yoshihiro Yajima (The University of Tokyo)

17 : 10 ~ 17 : 25 *Instrumental variable estimation in the presence of many instrumental variables.*

Ryo Okui (Hong Kong University of Science and Technology)

17 : 25 ~ 17 : 50 *A New Light from Old Wisdoms: Alternative Estimation Methods of Simultaneous Equations with Possibly Many Instruments*

T. W. Anderson (Stanford University)

Naoto Kunitomo* (The University of Tokyo)

Y. Matsushita (The University of Tokyo)

17 : 50 ~ 18 : 15 *Beyond Simultaneous Equation Systems*

Masanobu Taniguchi* (Waseda University)

< 18 : 30 ~ 20 : 30 Conference party (@ Camphora on Campus) >

< 17 July, 2006 >

< 10 : 00 ~ 12 : 00 > Discussion

~ ~ ~ ~ ~ ~ ~ ~ ~ < Lunch 12:00-14:00 > ~ ~ ~ ~ ~ ~ ~ ~ ~

Session 5 < 14:00-15:15 > Financial Econometrics I

Chair: Yoshihiko Nishiyama (Kyoto University)

14 : 00 ~ 14 : 25 *Testing for Jumps in the Stochastic Volatility Models*
Masahito Kobayashi (Yokohama National University)

14 : 25 ~ 14 : 50 *Estimating Bivariate GARCH-Jump Model Based on High Frequency
Data: the case of revaluation of Chinese Yuan in July 2005*
Lu Xinhong(Hiroshima University)
Koichi Maekawa*(Hiroshima University)
Ken-ichi Kawai(Institute of Statistical Mathematics)

14 : 50 ~ 15 : 15 *Structure and Asymptotic Theory for Multivariate Asymmetric
Conditional Volatility*
Suhejla Hoti (University of Western Australia)
Felix Chan (Curtin University of Technology)
Michael McAleer*

~ ~ ~ ~ ~ ~ ~ ~ < Coffee Break > ~ ~ ~ ~ ~ ~ ~ ~

Session 6 < 15:35 – 16:50 > Financial Econometrics II

Chair: Hisashi Tanizaki (Kobe University)

15 : 35 ~ 16 : 55 *A Bias Correction Method for Realized Covariance Calculated
Using Previous Tick Interpolation*
Taro Kanatani (JPSS, Kyoto University)

15 : 55 ~ 16 : 15 *Empirical Likelihood Estimation for ARCH Class Models*
Qing Feng Liu (JPSS, Kyoto University)

16 : 15 ~ 16: 35 *Quasi-Likelihood Estimation of Stable Distributions by Method of
Scoring*
Naoya Sueishi (JPSS, Kyoto University)

< 16:35 ~ 16:40 > Closing address

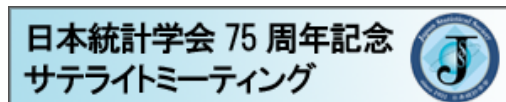
Sponsorships

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Organization

Kansai Keiryō Kesizaigaku kenkyūkai (Kansai Econometric Society)

Local Organizers & Program Committee

Kohtaro Hitomi	(Kyoto Institute of Technology)
Yoko Konishi	(Hitotsubashi University)
Yasutomo Murasawa	(Osaka Prefecture University)
Mitsuru Nakagawa	(Osaka City University)
Yoshihiko Nishiyama	(Kyoto University)
Kosuke Oya	(Osaka University)
Hisashi Tanizaki	(Kobe University)